

Diocese of Waikato and Taranaki
Standing Committee Updated Budget 2022

	2018 ACTUALS	2019 ACTUALS	2020 ACTUALS	2021 DRAFT	2022 BUDGET	NOTES
INCOME						
Assessments	651,115	635,217	653,705	658,236	610,661	1
Other income	20,978	63,961	22,844	10,400	10,400	2
Rental	85,083	82,500	85,688	84,000	84,000	
TOTAL INCOME	757,176	781,678	762,237	752,636	705,061	
EXPENSES						
Social and Community Services	130,063	129,807	134,663	135,986	137,391	3
Hospital Chaplains	42,510	42,510	46,935	47,873	48,831	
Social Services	65,700	65,700	65,700	65,700	65,700	
Tertiary Chaplains	21,853	21,597	22,028	22,413	22,861	
Allocation to Wider Church	37,664	38,864	36,250	36,250	36,250	
Allocation to Ministry Education & Diocesan Funded Ministry	3,063	3,514	3,078	49,407	25,000	5
Financial Support to Parishes	1,950	0	12,804	11,040	11,000	4
Archdeaconry Expenses	5,781	19,796	0	0	0	
Operation of the Diocese						
Staff and associated costs	160,257	147,805	162,854	158,319	162,559	6
Accounting fee TML	120,290	118,454	114,654	135,845	129,583	
PA Recovery of Costs	(23,150)	(25,601)	(30,409)	(32,994)	(43,167)	7
PA Recovery of Payroll Costs	(16,560)	(19,085)	(21,362)	(23,084)	(23,100)	
50% subsidy of parishes' share	60,000	61,140	62,363	83,577	86,335	
Diocese's share	100,000	102,000	104,062	108,346	109,515	
Audit fee KPMG	13,881	13,596	13,890	12,450	13,000	
Contract for Services	53,149	53,061	53,061	56,520	56,520	
Secretarial BAF	30,000	30,000	30,000	30,000	30,000	
IT Contract BAF	23,149	23,061	23,061	26,520	26,520	
Synod and associated costs	6,071	11,797	521	13,953	13,000	
Legal and other Professional Fees	6,632	4,318	12,463	7,060	27,400	8
Travel and Accommodation	18,210	14,421	14,206	17,854	18,800	
Interest	13,833	9,201	8,485	4,397	3,137	
Overheads	105,827	112,907	94,568	110,076	111,325	
TOTAL EXPENSES	676,671	677,541	661,497	749,157	744,965	
NET SURPLUS	80,505	104,137	100,740	3,479	(39,904)	

Notes

- 1 A new reporting format has been introduced from 2021 Financial Year .
- 2 The 15% cap of the total annual income of parishes averaged for the past three years has been applied and co-operating parishes not under Anglican oversight have been excluded.
- 3 Contributions to WEHCC and ICHC have been adjusted for CPI.
- 4 This will require management's input and need to be adjusted for the likely financial assistances required.
- 5 Reduced allocation to Diocesan Funded Ministry and Ministry Education compared to previous years. The actual amount the Diocese contributes will depend on how well Ministry Education is performing, i.e. the Diocese only contribute enough for Ministry Education to break even.
- 6 The annual increase for 2022 will now be applied from 1 January 2022, as this is when church, financial years begin so the 0.6% will apply from then.
- 7 Include all parishes in the Diocese of Waikato and Taranaki. Recoveries of accounting fees are calculated based on % of assessment formula, with a further 50% subsidy (excel GST) per annum. .
- 8 Include repair and maintenance on the Church House \$20,000. Earthquake triage/assessments relating to the parish buildings are covered by the Earthquake Risk Fund which is sitting in MSF.